

Dt.: 28th APR, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

### INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	5527.78	6982.53	-1454.75
DII	6484.69	5021.25	+1463.44

### TRADE STATISTICS FOR 27/04/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3,79,387	35,260.81	
Stock Fut.	13,41,714	1,20,601.66	
Index Opt.	2,43,82,145	22,34,692.28	0.95
Stock Opt.	22,07,656	2,05,703.42	0.49
F&O Total	2,83,10,902	25,96,258.17	0.9

### Currency Support-Resistance for the day (APR Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	74.90	73.55	74.80	75.10	76.10	76.80
EURINR	89.95	87.40	88.10	89.55	90.30	91.10
GBPINR	103.88	98.90	101.10	103.05	104.41	105.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

### Currency Recommendation for the Day

USDINR	Buy around 74.75 TGT 75.30 stoploss 74.50
EURINR	Buy around 89.80 Target 90.50 Stop loss 89.40
GBPINR	Buy around 103.5 Target 104.50 Stop loss 102.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	14624	14555	14488	14418	14352
BANKNIFTY	32800	32538	32341	32079	31882

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14695	14786	14850
Below	14610	14500	14444

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	32795	32900	33133
Below	32685	32500	32400

### NIFTY CHART



Index continues to display strength for 4 consecutive sessions in a row with a close above its 5 & 20 DEMA range after 11 sessions now . It has managed to climb towards the upper end of its ongoing 'Channel' pattern with much ease but a breakout above 14705 remains mandatory for further strengthening of the ongoing reversal. Option data indicates a shift in range towards 14500-15000 & hence only a close below 14500 would be detrimental for the ongoing bullish momentum. While the broader range for the index stands at 15000-14000. Technically, a decisive break above 14700 remains the main requisite for a firm directional momentum to unfold towards 15040. But until within range it's ideal to retain low on leverage & maintain a mean reversion approach.

**Trade Scanner:** [TATACHEM](#), [HDFCAMC](#), [HAVELLS](#), [L&T](#), [DEEPAKNTN](#), [AARTIND](#), [ABCCAPITAL](#), [DIVISLAB](#), [SRTRANSFIN](#), [PIDILITIND](#), [COLPAL](#).

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